

2019 Annual Results of Octopus Cards Limited

The annual results of the Octopus Cards Limited (“the Company”) for the year ended 31 December 2019 with business highlights as follows:

- * Revenue of the Company was \$1,081.2 million in 2019, representing a 3.8% growth compared with 2018.
- * The net profit of 2019 was HK\$381.0 million, a 6.0% increase compared with 2018.
- * As at 31 December 2019, 35.9 million Octopus were in circulation.
- * During the year, daily transactions of Octopus averaged 14.9 million, a slight decrease of 1.2% compared with 2018, with daily transaction value exceeding HK\$214.9 million.
- * As at 31 December 2019, more than 15,000 retail service providers covering over 35,000 outlets in Hong Kong were accepting Octopus for payment.
- * The Company is operating under a Stored Value Facility Licence under the Payment Systems and Stored Value Facilities Ordinance and regulated by the Hong Kong Monetary Authority (“HKMA”).