

2018 Annual Results of Octopus Cards Limited

The annual results of the Octopus Cards Limited (“the Company”) for the year ended 31 December 2018 with business highlights as follows:

- * Revenue of the Company was \$1,041.8 million in 2018, representing a 20.7% growth compared with 2017.
- * The net profit of 2018 was HK\$359.5 million, a 32.0% increase compared with 2017.
- * As at 31 December 2018, 36.1 million Octopus were in circulation.
- * During the year, daily transactions of Octopus averaged 15.0 million, an increase of 3.4% compared with 2017, with daily transaction value exceeding HK\$210.3 million.
- * As at 31 December 2018, more than 11,000 retail service providers covering about 25,000 outlets in Hong Kong were accepting Octopus for payment.
- * The Company is operating under a Stored Value Facility Licence under the Payment Systems and Stored Value Facilities Ordinance and regulated by the Hong Kong Monetary Authority (“HKMA”).