

## 2017 Annual Results of Octopus Cards Limited

The annual results of the Octopus Cards Limited (“the Company”) for the year ended 31 December 2017 with business highlights as follows:

- \* Revenue of the Company was \$862.8 million in 2017, representing a 9.7% decline compared with 2016.
- \* The net profit of 2017 was HK\$272.4 million, a 32.5% decrease compared with 2016.
- \* As at 31 December 2017, 34.4 million Octopus were in circulation.
- \* During the year, daily transactions of Octopus averaged 14.5 million, an increase of 2.8% compared with 2016, with an aggregate transaction value exceeding HK\$193.6 million.
- \* As at 31 December 2017, more than 8,000 retail service providers covering about 22,000 outlets in Hong Kong were accepting Octopus for payment.
- \* The Company is operating under a Stored Value Facility Licence under the Payment Systems and Stored Value Facilities Ordinance and regulated by the Hong Kong Monetary Authority (“HKMA”).